

NOTICE

SPECIAL MEETING OF THE EQUITY MEMBERS OF THE LEGACY GOLF AND TENNIS CLUB ON MONDAY, FEBRUARY 7, 2022 AT 6:30 P.M.

***YOU HAVE RECEIVED THIS NOTICE BECAUSE THE LEGACY GOLF LISTED YOU AS A CURRENT OWNER OF
AN EQUITY MEMBERSHIP WITH VOTING RIGHTS.***

On Monday, February 7, 2022 at 6:30 P.M., a Special Meeting for all Active Equity Members of the Legacy Golf and Tennis Club will be held at the Sims Club. The purpose of the meeting is for Steven Brigati, who brought a class action lawsuit to obtain joint ownership of the Legacy Club for all equity members, to explain the details of the class action settlement to which he, HFM, Inc. and Worcester Polytechnic Institute (“WPI”) formally have agreed and which Federal District Court Judge Aileen Cannon provisionally has approved. As you might recall, HFM owns the Legacy Club, and the late Bob Foisie gave HFM to his alma mater, WPI, in 2016.

Steve is part of the Steering Committee, which periodically has updated equity members about pre-litigation negotiations and the lawsuit. WPI and HFM are aware that the Steve and the Steering Committee are convening this Special Meeting. Both WPI and HFM have been enthusiastic about and cooperative concerning the settlement of the class action lawsuit. We fully expect their continued collaboration on bringing the lawsuit to an end. Meanwhile, however, Steve needs to know whether you, the Legacy Club’s equity members, support the Settlement and approve of the Steering Committee’s plans for financing the purchase of the Legacy Club and overseeing its operations during the first year of ownership by the members.

As the Plaintiff in the lawsuit and a member of the Steering Committee, Steve therefore will be seeking (i) your approval to effectuate the settlement by purchasing the Club for the benefit of all its active equity members and (ii) your agreement for the Steering Committee to oversee the Club’s operations for six to twelve months after ownership is transferred to the equity members. These matters are explained more fully on the enclosed Ballot.

Prior to the Special Meeting, our Class Action Administrator, CPT, will send you an email from the “Legacy Club Class Action Settlement.” The email will contain the official, court-approved Class Notice about the Settlement and other vital information, which will be discussed and about which you can ask questions at the Members’ Meeting.

213 invitations to the Special Meeting have been sent. Owing to COVID, space is limited. As a result, only one member of each family or ownership group may attend the meeting. Also, because some members are immuno-compromised and we are meeting indoors, to minimize the risk of infection, we must ask everyone to wear a mask throughout the duration of the meeting.

A Limited Proxy is attached to this email for use by any member who cannot, or prefers not to, attend the Special Meeting.

On the verge of obtaining the ownership many members have awaited, we need your insights and support. Please participate in person or by proxy in this important meeting to determine the Legacy Club’s future.

Thank you! – The Steering Committee – Steve Brigati, Gary Cantrell, Paul DeSoye, Tom Mayrides, Denny Payne, Mike Payne, Wink Pearce, Joe Raffa and Gary Scarafoni